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Ephesoft Announces Technology Alliance with Microtask

Partnership Connects Machine OCR With Crowdsourced Human Readers For Complete Validation of Automated Data Capture

(Irvine, CA: March 1, 2012) Ephesoft Inc., the leader in providing advanced cloud-ready capture solutions for business documents, today announced a technology alliance with Microtask, the 'crowdsourcing' innovator that recently won Red Herring's 2011 Top 100 Global award for technology that could change the way we live and work.

The Ephesoft solution for automatically classifying and separating diverse documents also includes high quality OCR technology to capture data from images. Some documents however do require manual keying due to handwritten data and notes (as in medical forms) or for security purposes, which is the piece of the technological puzzle that Microtask fills.

"The combination of Ephesoft's automated 'mailroom classification' and intelligent server-based data extraction with Microtask's creative approach to manual keying gives our customers the best of the latest technology," commented Ike Kavas, CTO of Ephesoft.

"Microtask's technology connects real human vision, crowdsourced instantaneously from anywhere in the world, to augment Ephesoft's OCR capabilities. This way Ephesoft can solve the challenges of classifying and automating handwritten data and non-machine readable images," said Ville Miettinen, CEO of Microtask. "Because our cloud service parses jobs into two-second micro-tasks which are handled by crowd workers around the globe, document processing is forever changed."

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About Ephesoft, Inc.

Ephesoft, Inc. is headquartered in Irvine, California with an office in Maidenhead, England. Ephesoft's document capture solutions are open-source and cloud-ready, offering extreme flexibility and accessibility for a wide range of customers. The company has been experiencing rapid growth in both the US and EMEA markets. For more information visit www.ephesoft.com or call (949) 335-5335.

About Microtask

Microtask loves the work you hate. We combine machine and human intelligence for a smart document processing service. Our platform understands handwriting, and can make intelligent decisions on validity of data and exception handling. Human intelligence is automatically sourced by our platform via millions of tiny, two second assignments. As any single worker only sees fragments of a complete work assignment, confidentiality is guaranteed. The quality of work is ensured by a sophisticated algorithm, which replicates tasks and continuously monitors the workflow.

Microtask customers connect directly to our servers, and an optimized and automated workflow ensures efficiency. We also offer open text recognition APIs for third-party service providers. Microtask was founded in 2009 by four experienced serial entrepreneurs and is funded by Sunstone Capital and strategic private investors. For further information, please visit us at www.microtask.com.

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